2024 at a Glance

Unlocked New Opportunities, Paving the Way for a Future of Endless Potential

Financial Highlights*

Net Profit (millions)

业 9,974m



Total Assets (millions)

非 21,394m

2022		29,565
2023		29,937
2024	21,394	

Revenue (millions)

非 23,987m

2022		28,055
2023	24,150	
2024	23,987	

Shareholders' Equity (millions)

2022		8,255
2023		8,397
2024	4,620	

Gross Profit (millions)

4,957m

2022	4,874
2023	5,046
2024	4,957

Capital Expenditure (millions)

2022	864
2023	915
2024	774

Operational Highlights



Distribution of Savola's Entire 34.52% stake in Almarai

The distribution of Savola's entire 34.52% stake in Almarai unlocked significant value for shareholders and further strengthened the company's financial position.



Panda's Expansion and Growth

Panda continued its growth trajectory with 16 new store openings, expanding its network to over 200 locations nationwide.



Savola Foods Company's Triple A Strategy

Building on a solid foundation, Savola Foods unveiled its 2025 strategy, transitioning from the ABCD model to the Triple A framework: Accelerate, Acquire, and Advance.



Savola redeemed the ± 1 billion sukuk issued in 2019

This redemption (buyback) is poised to enhance Savola's balance sheet and provide greater financial flexibility for future growth.



Savola's 86% employee satisfaction rate

The results of the Tawer survey highlighted that our employees are supported in maintaining a balance between their professional and personal lives.

Sustainability Highlights



The Group participated in the

"Sustainability Champions Program"

by the Ministry of Economy and
Planning which is an initiative that
aligns with the Kingdom's

comprehensive approach to addressing
environmental challenges and
accelerating the transition to a green
economy.



Savola Foods Company shifted from using over **500,000 kilograms per year** from traditional plastics to biodegradable alternatives in its oil packaging, significantly reducing plastic waste.



Savola formed a partnership with Ita'am initiative for the "Hajj Without Waste" program, which focuses on reducing food waste and promoting eco-friendly practices among pilgrims, supporting Saudi Arabia's environmental and sustainable waste management goals during key religious events.



Savola Foods Company launched a Flue Gas Desulfurization (FGD) plant at its oil facility in Saudi Arabia, reinforcing its commitment to environmental responsibility while meeting rigorous air quality standards.

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^{*} Certain comparative amounts have been reclassified to conform to the current year's presentation and accounting requirements.